

## **Minutes of Board Meeting of**

### **Strategic Investment Board Limited (the Company)**

#### **Minutes of Meeting of the Board of Directors of the Company held at 9:45am 18<sup>th</sup> May 2006 Workplace 2010 (DVLA Building) Gas Works Belfast**

**Present:** Tony Watson (Chairman)  
David Dobbin  
David Gavaghan (DG)  
Brett Hannam (BH)  
James Stewart

**In attendance:** Richard Goodfellow  
John Miskelly (JM)  
Bruce Robinson (Observer) (from item 8) (BR)  
Linda Wilson (Observer)

**Apologies:** Nigel Hamilton  
Greg Sparks

#### **1 Previous Minutes**

The April Board Minutes were approved.

#### **2 Action Points**

The action points arising from the previous Board meeting, which had been circulated prior to the meeting, were addressed. In particular, it was agreed that it would be good governance for the non-executive directors of the Company to meet the shareholder of the Company and it was resolved to arrange and have this meeting.

#### **3 Finance**

The finance report, which had been circulated prior to the meeting, was noted. It was further noted that JM was doing work on changing the methodology used in forecasting spend over the financial year.

#### **4 Media Interest**

The Board noted the media interest report, which had been circulated prior to the meeting.

#### **5 Freedom of Information (Fol)**

BH gave a verbal update on the Fol enquiries made to the Company.

#### **6 Chief Executive's Report**

Among the items highlighted were the following:-

- The challenges facing the education sector and the changing policy environment in Northern Ireland
- The Company's role in working alongside DETI and DRD in Titanic Quarter
- The Board noted the progress being made on recruitment
- That we would draw up an agenda for the Away Day

## **7 Corporate & Business Plan (the Plan)**

BH led a discussion on the Plan. It was noted that comments had been received and that further comments would be welcomed. It was resolved that BH would send a re-draft around the Directors, with the intention being to finalise the Plan as soon as possible. The Board discussed the particular strategic issues which would be of key concern to them in the Plan.

## **8 Civil Service Reform (CSR)**

BR led a discussion on CSR and in particular focused on the achievements to date and challenges in the CSR. It was noted that the legislation required to implement CSR would require a lot of the time allocated to Northern Ireland matters in Parliament. A discussion ensued on the interface between CSR and the Investment Strategy for Northern Ireland (ISNI). It was further discussed that key milestones had been mapped out and that a clear communications strategy was seen as essential to the success of the CSR programme.

## **9 Advisors**

Andrew Gibson led a discussion on the theme for the Annual Report and Accounts. The next iteration of the Annual Report and Accounts would be circulated in due course.

Leo McKenna and Scott Wilson led a discussion on the Company's role in the health sector. The Board discussed the resources being committed to that programme and the recognition that best practice in GB on resourcing should be seen as a useful model in NI. DG, James Stewart, Leo McKenna and Scott Wilson will discuss this again.

Scott then gave a presentation on the primary care programme.

Martin Spollen and Johann Gallagher then gave a presentation on the ISNI. The Board discussed the next steps on the ISNI and intended improvements and thanked Martin and Johann for their helpful presentations.

## **10 Any Other Business**

There being no further business, the meeting finished at 2:30pm.

Chairman