

**Minutes of a Board Meeting of  
Strategic Investment Board Limited (the Company)**

**Minutes of a Meeting of the Board of Directors of the Company  
held at 9.45am on 18<sup>th</sup> June 2008  
at Clare House, Belfast**

**Present:** Tony Watson (TW) – Chairman  
David Dobbin (DD)  
James Stewart (JS)  
David Gavaghan (DG)  
Brett Hannam (BH)  
Martin Spollen (MS)  
James McAleer - OFMDFM  
Gregor Hamilton – Company Secretary  
Bill Reid (for item 1 only)  
Gavin Boyd (Education and Skills Authority for NI)(for item 1 only)  
Kyle Alexander (for item 3 only)  
Scott Wilson  
Karen Steele (for items 5 & 6 only)

**Apologies:** John McMillen

**1. Education and Skills Authority for Northern Ireland**

Gavin Boyd provided an update on the work of ESA. The Board discussed the assistance SIB is providing his team, in particular Bill Reid's secondment to work on new arrangements for the procurement of schools.

*Messrs Boyd and Reid left the meeting.*

**2. Minutes of the May Board Meeting**

The minutes of the meeting of 21st April 2008 were approved.

**3. Chief Executive's Report**

DG delivered the Chief Executive's Report.

The Board discussed the status of Departmental Investment Delivery Plans, (IDPs).

MS described initial work undertaken in relation to taking account of the lessons learnt on ISNI2 in the development of ISNI3.

DG updated the board on progress with the Belfast Metropolitan College project.

*Mr Alexander joined the meeting and gave an update on the MLK Stadium project.*

*Mr Alexander left the meeting.*

DG updated the board on progress with the Titanic Signature Project.

*Mr Wilson joined the meeting and gave an update on the work of the Central Assets Realisation Team. Mr Wilson then left the meeting.*

DG updated the board on progress with Workplace 2010.

The board discussed ways of improving engagement to improve liaison with DFP and other Departments.

It was agreed that DG and OFMDFM should bring forward terms of reference for a review of SIB.

**4. Consideration of Draft Report and Accounts**

The Draft Report and Accounts were reviewed by the board and approved. The approved accounts were signed by TW and DG

*Mr Stewart left the meeting.*

**5. Finance Report**

*Mrs Steele joined the meeting.* The Board noted the contents of the Finance Report. It was agreed that the budget and spend for the remainder of the financial year would be reviewed and, if necessary, amended at the October board meeting.

**6. AOB**

The contents of the media pack were noted.

The record of the Chief Executive's engagements for May and June was noted.

TW updated the board on progress in relation to the appointment of new non-executive directors

**Chairman**